

FOR IMMEDIATE RELEASE

For: Cathay General Bancorp

777 N. Broadway

Los Angeles, CA 90012

Contact: Heng W. Chen (626) 279-3652

CATHAY GENERAL BANCORP

DECLARES \$0.31 PER SHARE DIVIDEND

LOS ANGELES, November 15, 2018: Cathay General Bancorp (NASDAQ: CATY) announced today that its Board of Directors declared a cash dividend of thirty-one cents per common share, payable on December 13, 2018, to stockholders of record at the close of business on December 3, 2018.

ABOUT CATHAY GENERAL BANCORP

Cathay General Bancorp is the holding company for Cathay Bank, a California state-chartered bank. Cathay General Bancorp's website is found at www.cathaygeneralbancorp.com. Founded in 1962, Cathay Bank offers a wide range of financial services. Cathay Bank currently operates 40 branches in California, 11 branches in New York State, three in the Chicago, Illinois area, four in Washington State, two in Texas, one in Maryland, one in Massachusetts, one in Nevada, one in New Jersey, one in Hong Kong, and a representative office in Taipei, Beijing, and Shanghai. Cathay Bank's website is found at www.cathaybank.com.