

FOR IMMEDIATE RELEASE

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Cathay General Bancorp Announces Third Quarter 2018 Results

Los Angeles, Calif., October 17, 2018: Cathay General Bancorp (the "Company", "we", "us", or "our" NASDAQ: CATY), the holding company for Cathay Bank, today announced net income of \$69.8 million, or \$0.85 per share, for the third quarter of 2018.

FINANCIAL PERFORMANCE

		Three months ended	
	September 30, 2018	June 30, 2018	September 30, 2017
Net income	\$69.8 million	\$73.7 million	\$49.7 million
Basic earnings per common share	\$0.86	\$0.91	\$0.62
Diluted earnings per common share	\$0.85	\$0.90	\$0.61
Return on average assets	1.72%	1.88%	1.29%
Return on average total stockholders' equity	13.19%	14.51%	9.77%
Efficiency ratio	43.14%	42.69%	41.91%

THIRD QUARTER HIGHLIGHTS

- Total loans increased \$298.9 million, or 9.3% annualized, to \$13.6 billion for the quarter.
- Diluted earnings per share increased 39.3% to \$0.85 per share for the third quarter of 2018 compared to \$0.61 per share for the same quarter a year ago.

"For the third quarter of 2018, our total loans increased \$298.9 million or 9.3% annualized to \$13.6 billion. Also, our deposits increased \$476.5 million or 15.0% annualized to \$13.6 billion compared to \$13.1 billion in the second quarter of 2018, mainly as a result of our summer CD promotion," commented Pin Tai, Chief Executive Officer and President of the Company.

THIRD QUARTER INCOME STATEMENT REVIEW

Net income for the quarter ended September 30, 2018, was \$69.8 million, an increase of \$20.1 million, or 40.4%, compared to net income of \$49.7 million for the same quarter a year ago. Diluted earnings per share for the quarter ended September 30, 2018, was \$0.85 compared to \$0.61 for the same quarter a year ago. Third quarter net income included an increase of \$5.4 million in amortization expense of investments in low income housing and alternative energy partnerships and a decrease of \$3.1 million in acquisition and integration costs related to the FENB acquisition.

Return on average stockholders' equity was 13.19% and return on average assets was 1.72% for the quarter ended September 30, 2018, compared to a return on average stockholders' equity of 9.77% and a return on average assets of 1.29% for the same quarter a year ago.

Net interest income before provision for credit losses

Net interest income before provision for credit losses increased \$11.9 million, or 8.9%, to \$145.1 million during the third quarter of 2018, compared to \$133.2 million during the same quarter a year ago. The increase was due primarily to an increase in interest income from loans and securities, offset by increases in interest expense from time deposits.

The net interest margin was 3.83% for the third quarter of 2018 compared to 3.75% for the third quarter of 2017 and 3.83% for the second quarter of 2018.

For the third quarter of 2018, the yield on average interest-earning assets was 4.67%, the cost of funds on average interest-bearing liabilities was 1.15%, and the cost of interest-bearing deposits was 1.05%. In comparison, for the third quarter of 2017, the yield on average interest-earning assets was 4.34%, the cost of funds on average interest-bearing liabilities was 0.81%, and the cost of interest-bearing deposits was 0.68%. The increase in the yield on average interest-earning assets resulted mainly from higher rates on loans. The net interest spread, defined as the difference between the yield on average interest-earning assets and the cost of funds on average interest-bearing liabilities, was 3.52% for the quarter ended September 30, 2018, compared to 3.53% for the same quarter a year ago.

Reversal for credit losses

The Company recorded a reversal for credit losses of \$1.5 million in the third quarter of 2018 compared to no reversal for credit losses in the same quarter a year ago. The reversal for credit losses was based on a review of the appropriateness of the allowance for loan losses at September 30, 2018. The following table summarizes the charge-offs and recoveries for the periods indicated:

	Three months ended					Nine months ended September					
	Septem	ber 30, 2018	June	30, 2018	Septem	ber 30, 2017	2	2018		2017	
					(In thousa	ands)					
Charge-offs:											
Commercial loans	\$	123	\$	488	\$	80	\$	629	\$	1,810	
Real estate loans ⁽¹⁾		-		390		305		390		860	
Total charge-offs		123		878		385		1,019		2,670	
Recoveries:											
Commercial loans		186		150		575		1,250		1,401	
Construction loans		44		44		47		132		143	
Real estate loans ⁽¹⁾		2,950		499		5,489		4,315		6,195	
Total recoveries		3,180		693		6,111		5,697		7,739	
Net (recoveries)/charge-offs	\$	(3,057)	\$	185	\$	(5,726)	\$	(4,678)	\$	(5,069)	

(1) Real estate loans include commercial mortgage loans, residential mortgage loans, and equity lines.

Non-interest income

Non-interest income, which includes revenues from depository service fees, letters of credit commissions, securities gains (losses), wire transfer fees, and other sources of fee income, was \$7.8 million for the third quarter of 2018, a decrease of \$5.2 million, or 40.0%, compared to \$13.0 million for the third quarter of 2017, primarily due to a \$5.4 million decrease in gain from acquisition.

Non-interest expense

Non-interest expense increased \$4.8 million, or 7.8%, to \$66.0 million in the third quarter of 2018 compared to \$61.2 million in the same quarter a year ago. The increase in non-interest expense in the third quarter of 2018 was primarily due to a \$2.6 million increase in salaries and employee benefits expense and a \$5.4 million increase in amortization expense of investments in low income housing and alternative energy partnerships offset by a \$3.1 million decrease in acquisition and integration costs, when compared to the same quarter a year ago. The efficiency ratio was 43.1% in the third quarter of 2018 compared to 41.9% for the same quarter a year ago.

Income taxes

The effective tax rate for the third quarter of 2018 was 21.1% compared to 41.4% for the third quarter of 2017. The effective tax rate includes the reduction of the corporate tax rate from the enactment of the Tax Cuts and Jobs Act, an alternative energy investment made in the second quarter and the impact of low income housing tax credits. Income tax expense for 2018 was reduced by \$0.8 million in benefits from the distribution of restricted stock units and exercises of stock options.

BALANCE SHEET REVIEW

Gross loans, excluding loans held for sale, were \$13.6 billion at September 30, 2018, an increase of \$777.4 million, or 6.0%, from \$12.9 billion at December 31, 2017. The increase was primarily due to increases of \$507.1 million, or 16.6%, in residential mortgage loans, \$212.8 million, or 8.6%, in commercial loans, and \$97.6 million, or 1.5%, in commercial mortgage loans, which were partially offset by a decrease of \$81.8 million, or 12.0%, in real estate construction loans. The loan balances and composition at September 30, 2018, compared to December 31, 2017 and September 30, 2017, are presented below:

	Septe	ember 30, 2018	Dece	ember 31, 2017	Septe	ember 30, 2017
			(In t	housands)		
Commercial loans	\$	2,674,089	\$	2,461,266	\$	2,419,891
Residential mortgage loans		3,569,111		3,062,050		2,922,537
Commercial mortgage loans		6,580,254		6,482,695		6,377,047
Equity lines		221,599		180,304		181,751
Real estate construction loans		597,018		678,805		691,486
Installment & other loans		5,575		5,170		4,722
Gross loans	\$	13,647,646	\$	12,870,290	\$	12,597,434
Allowance for loan losses		(123,457)		(123,279)		(121,535)
Unamortized deferred loan fees		(2,086)		(3,245)		(3,424)
Total loans, net	\$	13,522,103	\$	12,743,766	\$	12,472,475
Loans held for sale	\$	-	\$	8,000	\$	-

Total deposits were \$13.6 billion at September 30, 2018, an increase of \$891.2 million, or 7.0%, from \$12.7 billion at December 31, 2017. The deposit balances and composition at September 30, 2018, compared to December 31, 2017 and September 30, 2017, are presented below:

	Sept	ember 30, 2018	Dec	ember 31, 2017	Sep	tember 30, 2017
			(In t	thousands)		
Non-interest-bearing demand deposits	\$	2,957,881	\$	2,783,127	\$	2,730,006
NOW deposits		1,409,463		1,410,519		1,379,100
Money market deposits		2,134,097		2,248,271		2,370,724
Savings deposits		747,814		857,199		925,312
Time deposits		6,331,823		5,390,777		5,156,553
Total deposits	\$	13,581,078	\$	12,689,893	\$	12,561,695

ASSET QUALITY REVIEW

At September 30, 2018, total non-accrual loans were \$42.4 million, a decrease of \$6.4 million, or 13.1%, from \$48.8 million at December 31, 2017, and a decrease of \$23.0 million, or 35.2%, from \$65.4 million at September 30, 2017.

The allowance for loan losses was \$123.5 million and the allowance for off-balance sheet unfunded credit commitments was \$3.1 million at September 30, 2018, which represented the amount believed by management to be appropriate to absorb credit losses inherent in the loan portfolio, including unfunded credit commitments. The \$123.5 million allowance for loan losses at September 30, 2018, increased \$178 thousand, or 0.1%, from \$123.3 million at December 31, 2017. The allowance for loan losses represented 0.90% of period-end gross loans, excluding loans held for sale, and 251.5% of non-performing loans at September 30, 2018. The comparable ratios were 0.96% of period-end gross loans, excluding loans held for sale, and 252.7% of non-performing loans at December 31, 2017. The changes in non-performing assets and troubled debt restructurings at September 30, 2018, compared to December 31, 2017 and September 30, 2017, are shown below:

(Dollars in thousands)	Sept	ember 30, 2018	Dec	ember 31, 2017	% Change	Sept	ember 30, 2017	% Change
Non-performing assets								
Accruing loans past due 90 days or more	\$	6,681	\$	-	100	\$	3,900	71
Non-accrual loans:								
Construction loans		4,922		8,185	(40)		14,267	(66)
Commercial mortgage loans		13,172		19,820	(34)		28,379	(54)
Commercial loans		17,118		14,296	20		15,942	7
Residential mortgage loans		7,199		6,486	11		6,763	6
Total non-accrual loans:	\$	42,411	\$	48,787	(13)	\$	65,351	(35)
Total non-performing loans		49,092		48,787	1		69,251	(29)
Other real estate owned		8,741		9,442	(7)		18,115	(52)
Total non-performing assets	\$	57,833	\$	58,229	(1)	\$	87,366	(34)
Accruing troubled debt restructurings (TDRs)	\$	74,598	\$	68,565	9	\$	62,358	20
Non-accrual loans held for sale	\$	-	\$	8,000	(100)	\$	-	-
Allowance for loan losses	\$	123,457	\$	123,279	0	\$	121,535	2
Total gross loans outstanding, at period-end ⁽¹⁾	\$	13,647,646	\$	12,870,290	6	\$	12,597,434	8
Allowance for loan losses to non-performing loans, at period-end Allowance for loan losses to gross loans, at period-end ⁽¹⁾		251.48% 0.90%		252.69% 0.96%			175.50% 0.96%	

(1) Excludes loans held for sale at period-end.

(2) Excludes non-accrual loans held for sale at period-end.

The ratio of non-performing assets, excluding non-accrual loans held for sale, to total assets was 0.4% at September 30, 2018, compared to 0.4% at December 31, 2017. Total non-performing assets decreased \$396 thousand, or 0.7%, to \$57.8 million at September 30, 2018, compared to \$58.2 million at December 31, 2017, primarily due to a decrease of \$6.4 million, or 13.1%, in non-accrual loans, and a decrease of \$701 thousand, or 7.4%, in other real estate owned, offset by an increase of \$6.7 million, or 100.0%, in accruing loans past due 90 days or more.

CAPITAL ADEQUACY REVIEW

At September 30, 2018, the Company's Tier 1 risk-based capital ratio of 12.81%, total risk-based capital ratio of 14.60%, and Tier 1 leverage capital ratio of 11.03%, calculated under the Basel III capital rules, continue to place the Company in the "well capitalized" category for regulatory purposes, which is defined as institutions with a common equity tier 1 capital ratio equal to or greater than 6.5%, a Tier 1 risk-based capital ratio equal to or greater than 8%, a total risk-based capital ratio equal to or greater than 5%. At December 31, 2017, the Company's Tier 1 risk-based capital ratio was 12.19%, total risk-based capital ratio was 14.11%, and Tier 1 leverage capital ratio was 10.35%.

YEAR-TO-DATE REVIEW

Net income for the nine months ended September 30, 2018, was \$207.2 million, an increase of \$57.1 million, or 38.0%, compared to net income of \$150.1 million for the same period a year ago. Diluted earnings per share was \$2.53 compared to \$1.86 per share for the same period a year ago. The net interest margin for the nine months ended September 30, 2018, was 3.80% compared to 3.63% for the same period a year ago.

Return on average stockholders' equity was 13.56% and return on average assets was 1.75% for the nine months ended September 30, 2018, compared to a return on average stockholders' equity of 10.46% and a return on average assets of 1.39% for the same period a year ago. The efficiency ratio for the nine months ended September 30, 2018, was 43.05% compared to 43.71% for the same period a year ago.

CONFERENCE CALL

Cathay General Bancorp will host a conference call this afternoon to discuss its third quarter 2018 financial results. The call will begin at 3:00 p.m., Pacific Time. Analysts and investors may dial in and participate in the question-and-answer session. To access the call, please dial 1-855-761-3186 and enter Conference ID 7546169. A listen-only live Webcast of the call will be available at www.cathaygeneralbancorp.com and a recorded version is scheduled to be available for replay for 12 months after the call.

ABOUT CATHAY GENERAL BANCORP

Cathay General Bancorp is the holding company for Cathay Bank, a California state-chartered bank. Founded in 1962, Cathay Bank offers a wide range of financial services. Cathay Bank currently operates 40 branches in California, 11 branches in New York State, three in the Chicago, Illinois area, four in Washington State, two in Texas, one in Maryland, one in Massachusetts, one in Nevada, one in New Jersey, one in Hong Kong, and a representative office in Taipei, Beijing, and Shanghai. Cathay Bank's website is found at <u>www.cathaybank.com</u>. Cathay General Bancorp's website is found at <u>www.cathaygeneralbancorp.com</u>. Information set forth on such websites is not incorporated into this press release.

FORWARD-LOOKING STATEMENTS

Statements made in this press release, other than statements of historical fact, are forward-looking statements within the meaning of the applicable provisions of the Private Securities Litigation Reform Act of 1995 regarding management's beliefs, projections, and assumptions concerning future results and events. These forward-looking statements may include, but are not limited to, such words as "aims," "anticipates," "believes," "can," "continue," "could," "estimates," "expects," "hopes," "intends," "may," "plans," "projects," "predicts," "potential," "possible," "optimistic," "seeks," "shall," "should," "will," and variations of these words and similar expressions. Forward-looking statements are based on estimates, beliefs, projections, and assumptions of management and are not guarantees of future performance. These forward-looking statements are subject to certain risks and uncertainties that could cause actual results to differ materially from our

historical experience and our present expectations or projections. Such risks and uncertainties and other factors include, but are not limited to, adverse developments or conditions related to or arising from U.S. and international business and economic conditions; possible additional provisions for loan losses and charge-offs; credit risks of lending activities and deterioration in asset or credit quality; extensive laws and regulations and supervision that we are subject to including potential future supervisory action by bank supervisory authorities; increased costs of compliance and other risks associated with changes in regulation including the implementation of the Dodd-Frank Wall Street Reform and Consumer Protection Act; higher capital requirements from the implementation of the Basel III capital standards; compliance with the Bank Secrecy Act and other money laundering statutes and regulations; potential goodwill impairment; liquidity risk; fluctuations in interest rates; risks associated with acquisitions and the expansion of our business into new markets; inflation and deflation; real estate market conditions and the value of real estate collateral; environmental liabilities; our ability to compete with larger competitors; our ability to retain key personnel; successful management of reputational risk; natural disasters and geopolitical events; general economic or business conditions in Asia, and other regions where Cathay Bank has operations; failures, interruptions, or security breaches of our information systems; our ability to adapt our systems to technological changes; risk management processes and strategies; adverse results in legal proceedings; certain provisions in our charter and bylaws that may affect acquisition of the Company; changes in accounting standards or tax laws and regulations; market disruption and volatility; restrictions on dividends and other distributions by laws and regulations and by our regulators and our capital structure; issuance of preferred stock; successfully raising additional capital, if needed, and the resulting dilution of interests of holders of our common stock; the soundness of other financial institutions; our ability to consummate and realize the anticipated benefits of our acquisitions, including the recent acquisition of SinoPac Bancorp and Far East National Bank; the risk that integration of business operations following any acquisitions, including the recent acquisition of SinoPac Bancorp and Far East National Bank, will be materially delayed or will be more costly or difficult than expected; the diversion of management's attention from ongoing business operations and opportunities; the challenges of integrating and retaining key employees; and general competitive, economic political, and market conditions and fluctuations.

These and other factors are further described in Cathay General Bancorp's Annual Report on Form 10-K for the year ended December 31, 2017 (Item 1A in particular), other reports filed with the Securities and Exchange Commission ("SEC"), and other filings Cathay General Bancorp makes with the SEC from time to time. Actual results in any future period may also vary from the past results discussed in this press release. Given these risks and uncertainties, readers are cautioned not to place undue reliance on any forward-looking statements, which speak to the date of this press release. Cathay General Bancorp has no intention and undertakes no obligation to update any forward-looking statement or to publicly announce any revision of any forward-looking statement to reflect future developments or events, except as required by law.

CATHAY GENERAL BANCORP CONSOLIDATED FINANCIAL HIGHLIGHTS (Unaudited)

	Three months ended						Nine months ended September 30,				
(Dollars in thousands, except per share data)		September 30, 2018		June 30, 2018		September 30, 2017		2018		2017	
FINANCIAL PERFORMANCE											
Net interest income before provision for credit losses Reversal for credit losses	\$	145,084 (1,500)	\$	140,031 -	\$	133,196 -	\$	420,458 (4,500)	\$	362,662 (2,500)	
Net interest income after reversal for credit losses		146,584		140,031		133,196		424,958		365,162	
Non-interest income		7,835		7,767		12,961		20,912		25,831	
Non-interest expense		65,964		63,088		61,248		190,023		169,792	
Income before income tax expense		88,455		84,710		84,909		255,847		221,201	
Income tax expense		18,698		11,046		35,163		48,610		71,099	
Net income	\$	69,757	\$	73,664	\$	49,746	\$	207,237	\$	150,102	
Net income per common share											
Basic	\$	0.86	\$	0.91	\$	0.62	\$	2.55	\$	1.87	
Diluted	\$	0.85	\$	0.90	\$	0.61	\$	2.53	\$	1.86	
Cash dividends paid per common share	\$	0.24	\$	0.24	\$	0.21	\$	0.72	\$	0.63	
SELECTED RATIOS											
Return on average assets		1.72%		1.88%		1.29%		1.75%		1.39%	
Return on average total stockholders' equity		13.19%		14.51%		9.77%		13.56%		10.46%	
Efficiency ratio		43.14%		42.69%		41.91%		43.05%		43.71%	
Dividend payout ratio		28.00%		26.47%		34.11%		28.23%		33.64%	
YIELD ANALYSIS (Fully taxable equivalent)											
Total interest-earning assets		4.67%		4.58%		4.34%		4.56%		4.21%	
Total interest-bearing liabilities		1.15%		1.03%		0.81%		1.03%		0.79%	
Net interest spread		3.52%		3.55%		3.53%		3.53%		3.42%	
Net interest margin		3.83%		3.83%		3.75%		3.80%		3.63%	
CAPITAL RATIOS	Septe	mber 30, 2018	Decer	nber 31, 2017	Septe	ember 30, 2017					
Tier 1 risk-based capital ratio		12.81%		12.19%		12.22%					
Total risk-based capital ratio		14.60%		14.11%		14.15%					
Tier 1 leverage capital ratio		11.03%		10.35%		10.41%					

CATHAY GENERAL BANCORP CONDENSED CONSOLIDATED BALANCE SHEETS (Unaudited)

(In thousands, except share and per share data)	Septer	mber 30, 2018	Decem	ber 31, 2017	Septe	mber 30, 2017
Assets						
Cash and due from banks	\$	204,178	\$	247,056	\$	167,886
Federal funds sold		-		-		7,000
Short-term investments and interest bearing deposits		377,839		292,745		566,059
Cash and cash equivalents		582,017		539,801		740,945
Securities available-for-sale (amortized cost of \$1,320,843 at September 30, 2018,						
\$1,336,345 at December 31, 2017, and \$1,364,955 at September 30, 2017)		1,283,060		1,333,626		1,368,487
Loans held for sale		-		8,000		-
Loans		13,647,646		12,870,290		12,597,434
Less: Allowance for loan losses		(123,457)		(123,279)		(121,535)
Unamortized deferred loan fees, net		(2,086)		(3,245)		(3,424)
Loans, net		13,522,103		12,743,766		12,472,475
Equity securities		23,522		-		-
Federal Home Loan Bank stock		17,250		23,085		30,681
Other real estate owned, net		8,741		9,442		18,115
Affordable housing investments and alternative energy partnerships, net		295,857		272,871		298,426
Premises and equipment, net		102,565		103,064		107,954
Customers' liability on acceptances		10,454		13,482		12,009
Accrued interest receivable		50,291		45,307		42,190
Goodwill		372,189		372,189		372,189
Other intangible assets, net		7,391		8,062		9,408
Other assets		186,282		167,491		255,538
Total assets	\$	16,461,722	\$	15,640,186	\$	15,728,417
Liabilities and Stockholders' Equity						
Deposits						
Non-interest-bearing demand deposits	\$	2,957,881	\$	2,783,127	\$	2,730,006
Interest-bearing deposits:						
NOW deposits		1,409,463		1,410,519		1,379,100
Money market deposits		2,134,097		2,248,271		2,370,724
Savings deposits		747,814		857,199		925,312
Time deposits		6,331,823		5,390,777		5,156,553
Total deposits		13,581,078		12,689,893		12,561,695
Securities sold under agreements to repurchase		-		100,000		100,000
Advances from the Federal Home Loan Bank		315,000		430,000		595,000
Other borrowings for affordable housing investments		17,332		17,481		17,518
Long-term debt		194,136		194,136		119,136
		18,253		35,404		136,056
Deferred payments from acquisition						12,009
Deferred payments from acquisition Acceptances outstanding		10,454		13,482		
		10,454 208,694		13,482 186,486		218,304
Acceptances outstanding		,		,		
Acceptances outstanding Other liabilities Total liabilities		208,694 14,344,947		186,486 13,666,882		218,304 13,759,718
Acceptances outstanding Other liabilities	\$	208,694	\$	186,486	\$	218,304
Acceptances outstanding Other liabilities Total liabilities Stockholders' equity Total liabilities and equity		208,694 14,344,947 2,116,775 16,461,722		186,486 13,666,882 1,973,304 15,640,186		218,304 13,759,718 1,968,699 15,728,417
Acceptances outstanding Other liabilities Total liabilities Stockholders' equity	\$ \$	208,694 14,344,947 2,116,775	\$	186,486 13,666,882 1,973,304	\$	218,304 13,759,718 1,968,699

CATHAY GENERAL BANCORP CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS (Unaudited)

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(In thousands, except stare and per share data) (In thousands, except stare and per share data) <th colspan<="" th=""><th></th><th>Orat</th><th></th><th></th><th></th><th>0</th><th></th><th>Nir</th><th></th><th>ed Se</th><th></th></th>	<th></th> <th>Orat</th> <th></th> <th></th> <th></th> <th>0</th> <th></th> <th>Nir</th> <th></th> <th>ed Se</th> <th></th>		Orat				0		Nir		ed Se	
INTEREST AND DVIDEND NCOME Larn recervalue, including loan frees \$ 186,179 5 146,383 \$ 472,128 \$ 143,11 Investment securities 7,646 7,208 5,662 21,212 14,817 Edectral funce tanks stock 303 303 607 1,079 1,387 Total interest and dividend income 172,666 167,520 156,078 3,842 Time dopoints 2,2135 18,730 11,678 56,693 3,429 Other dopoints 5,474 4,832 5,101 14,842 14,446 Advances from Foderal Home Laan Bark 1,430 885 872 3,268 1,768 Long term dopt 1,7678 72,789 20,808 57,648 3,429 Advances trom Foderal Home Laan Bark 1,430 885 872 3,286 1,452 Long term doft 2,220 2,163 1,466 6,465 4,300 Long term doft 2,220 2,163 1,460 4,200 2,2046 </th <th></th> <th>Septe</th> <th>ember 30, 2018</th> <th></th> <th>,</th> <th></th> <th></th> <th>ro da</th> <th></th> <th></th> <th>2017</th>		Septe	ember 30, 2018		,			ro da			2017	
Learn reconcible, including loan fees \$ 168,179 \$ 168,659 \$ 1478,33 \$ 472,128 \$ 401,129 Investment sources 303 380 607 1,079 1,317 Federal India Source 303 380 607 1,079 1,317 Purchased under agreements to reseal - - 108 - 108 Depoist with brains 838 1,273 1,288 3,667 3,140 Total interest and dividend conce 177,868 167,520 116,78 506,030 3,34,49 Total interest and dividend conce 174,868 167,520 11,678 506,03 3,34,49 Under Agreements to repurchase 1,24 608 874 1,446 3,488 Sourcines sold under agreements to repurchase 1,242 608 874 1,466 4,655 1,423 2,248 1,456 1,423 1,468 1,423 1,424 1,430 1,424 1,430 1,423 1,424 1,430 1,423 <t< td=""><td></td><td></td><td></td><td></td><td>(in thousands, e</td><td>xcept</td><td>share and per sha</td><td>ie ua</td><td>la)</td><td></td><td></td></t<>					(in thousands, e	xcept	share and per sha	ie ua	la)			
Investment securities Federal Hone Loss Bank stock 7,466 7,208 5,602 21,212 14,817 Federal Hone Loss Bank stock 303 380 667 1,079 1,317 Tederal Hone Loss Bank stock 303 380 1,273 1,328 3,667 3,140 Depatise with banks 303 15,773 1,5475 564,686 420,511 NTERSET EXPENSE 11,773 11,673 565,368 420,511 Time deposite 2,155 11,730 11,673 656,53 33,460 Advances tron Federal Home Loss Bank 1,443 885 672 3,286 1,465 Long-term debt 2,220 2,163 1,456 6,40,50 12,500 Total Interest compares 31,727 2,489 20,585 57,849 Non-Interest income befor reversal for credit losses 146,504 140,001 133,196 420,458 362,628 Non-Interest income befor reversal for credit losses 1,4509 1,513 133,407 2,5449 Non-Interest income befor reversal for credit		\$	168 179	\$	158 659	\$	146 383	\$	478 128	\$	401 129	
Faderal Home Loan Bank took 303 380 607 1.079 1.177 Pacharl Mund Sol and securities		Ŧ	,	+		*	-)	Ŧ		•	,	
putchased under agreements to resell - - - 108 - 108 Deposits with banks 3.88 1.27.3 1.28.8 3.667 3.140 Total interest and dividend income 176.896 187.520 116.773 504.086 420.511 Imme deposits 5.474 4.832 5.01 14.640 3.448 Chard appents 5.474 4.832 5.01 14.640 3.448 Advances from Federal from acquitation 2.92 2.163 1.65 4.33 1.465 4.33 During deposits 3.722 2.163 1.65 6.465 4.33 1.465 4.33 1.465 4.33 1.465 4.33 1.465 4.33 1.465 4.33 1.465 4.33 1.465 4.33 1.465 4.33 1.465 4.33 1.465 4.33 1.465 4.33 1.465 4.33 1.465 4.33 1.465 4.33 1.465 4.33 1.465 1.33 1.465 1.36 1.36	Federal Home Loan Bank stock											
Deposite with banks 838 1,273 1,288 3,667 3,140 Total interest and divident income 176,886 167,520 154,078 564,086 420,511 INTERST EVENSE 1 11,678 56,474 4,832 5,111 14,842 3,429 Other deposits 5,474 4,832 5,101 14,842 3,426 Securities sold under agreements to repurchase 1,240 608 874 1,446 3,482 Deford paysiments from acquisition 2,220 2,163 1,466 6,465 4,200 Deford paysiments from acquisition 399 2,71 901 944 901 Total interest expense 31,722 27,498 20,682 83,628 57,849 Not interest income after reversal for credit losses 146,041 140,031 133,196 424,958 365,162 Not interest income after reversal for credit losses 146,584 140,031 133,196 424,958 365,162 Not interest income after reversal for credit losses 146,584 140,031	Federal funds sold and securities											
Total interest and dividend income 176,866 187,520 154,079 504,086 420,511 INTERST EXPENSE			-		-				-			
INTEREST EXPENSE 22,135 18,730 11,678 56,593 33,429 Time deposits 5,474 4,832 5,101 14,842 14,245 Securities sold under agreements to repurchase 124 608 874 1,446 34,822 Long-term debt 2,220 2,133 1,465 6,465 4,320 Deferred payments from acquisition 309 2,271 001 948 901 Total interest income before reversal for credit losses 145,084 140,031 133,196 420,458 362,628 57,849 Net interest income before reversal for credit losses 145,084 140,031 133,196 424,959 365,162 Not-INTEREST INCOME - - (4,500) - - (4,500) - Not agains/(index gauges)// form equity socurities 391 (1,124) - (4,500) - - (4,64) (430) 5,162 Not agains/(index gauges)// form equity socurities 391 (1,124) - (4,50) - -	Deposits with banks		838		1,273		1,288		3,667		3,140	
Time deposits 22,135 18,730 11,678 56,533 33,429 Other deposits 5,474 4,832 5,101 11,482 14,245 Securities sold under agreements to repurchase 124 608 877 1,446 3,485 Long-term debt 2,202 2,163 1,456 6,465 4,300 Deferred payments from acquisition 399 2,71 901 946 901 Total interest expense 31,782 27,489 20,882 83,628 57,549 Net interest income bafter reversal for credit losses 145,084 144,0031 133,196 420,458 362,682 Reversal for credit losses 145,084 144,0031 133,196 420,458 365,162 Not interest income after reversal for credit losses 145,694 144,0031 133,196 420,458 365,162 Not interest income 145,99 1,376 1,302 4,110 36,055,162 Not interest income sitor reversal for credit losses 1,459 1,211 1,407 3,056,162 4,143 <td>Total interest and dividend income</td> <td></td> <td>176,866</td> <td></td> <td>167,520</td> <td></td> <td>154,078</td> <td></td> <td>504,086</td> <td></td> <td>420,511</td>	Total interest and dividend income		176,866		167,520		154,078		504,086		420,511	
Other deposits 5.474 4.832 5,101 14,802 14,426 Securities sold under agreements to repurchase 1.430 885 877 2.326 1.446 Advances from Federal thome Lan Bank 1.430 885 877 2.326 1.446 Long-term dabt 2.220 2.163 1.456 6.465 4.320 Deferred payments from acquisition 3.99 2.71 9.01 9.46 9.01 Total interest expense 145.054 140,031 133,196 424,058 3.02.662 Not-Intrest income after reversal for credit losses 146.544 140,031 133,196 424,059 3.02.662 Not-Intrest income 146.544 140,031 133,196 424,958 3.05.162 Not-Intrest income 1.469 1.3.76 1.3.02 4.110 3.05 Securities of calcular commissions 1.469 1.3.76 1.3.02 4.110 3.64 Deposition service less 1.219 1.219 1.241 1.407 3.90.54 3.051 3.060	INTEREST EXPENSE											
Securities sold under agreements to repurchase 124 608 874 1.446 3.489 Advances from Faderal Home Loan Bank 2.200 2,163 1.466 6.465 4.320 Deferred payments from acquisition 399 271 901 946 901 Total Interest income before reversal for credit losses 145,084 140,031 133,196 420,458 362,662 Net interest income after reversal for credit losses 146,584 140,031 133,196 420,458 362,662 NON-INTEREST INCOME 141 - - 4,580 - - 4,580 - - - 4,580 362,662 NON-INTEREST INCOME 141,031 133,196 424,958 365,162 - - - 4,580 - - - 4,580 - <t< td=""><td>Time deposits</td><td></td><td>22,135</td><td></td><td>18,730</td><td></td><td>11,678</td><td></td><td>56,593</td><td></td><td>33,429</td></t<>	Time deposits		22,135		18,730		11,678		56,593		33,429	
Advances from Federal Jonne Loan Bank 1.430 885 872 3.286 1.465 Long-term debt 339 271 901 946 901 Total Interest expense 31,782 27,489 20,882 853,628 57,7849 Net Interest income before reversal for credit losses 146,064 140,031 133,196 420,458 362,626 (2,500) Net Interest income after reversal for credit losses 146,584 140,031 133,196 420,458 365,162 NOHNTEREST INCOME 311 - - (4,500) - <	-											
Long-term debt 2,220 2,163 1,466 6,465 4,320 Deferred payments from acquisition 399 271 901 966 901 Total interest income bafor erversal for credit losses 145,084 140,031 133,196 420,458 362,662 Net interest income after reversal for credit losses 146,508 140,031 133,196 420,458 362,662 NON-INTEREST INCOME 141 140,031 133,196 424,958 362,562 NON-INTEREST INCOME 141 - 24 414 (4500) - Restantilitosses/gains, net (1,124) - 24 (14 (4500) - Depository service fees 1,459 1,376 1,302 4,110 3,016 36,440 Other operating income - - 5,440 340 5,440 Other operating income 7,835 7,767 12,961 20,912 25,831 Stantes and englopee benefits 30,514 30,600 27,913 91,491 7,926 <td>o 1</td> <td></td>	o 1											
Deferred payments from acquisition 399 271 901 946 901 Total interest expense 31,782 27,489 20,882 58,528 57,849 Net interest income before reversal for credit losses 145,084 140,031 133,196 424,958 362,662 Not-Interest income after reversal for credit losses 146,584 140,031 133,196 424,958 365,162 Not-Interest income after reversal for credit losses 141,694 11,249 - (4,500) (-2,500) Not-INTEREST INCOME - 144,584 140,031 133,196 424,958 365,162 Not-INTEREST INCOME - - (4,500) - (4,500) - Securities (losses)(ran requity securities 391 1,712 - (4,500) - - 5,440 340 5,440 Other operating income - 7,877 12,986 1,7151 12,958 - 1,749 2,727 2,611 2,643 8,477 7,895 Total non-interest income 5,16			,						,		,	
Total Interest expense 31,782 27,489 20,882 83,628 57,849 Net interest income before reversal for credit losses 145,084 140,031 133,196 420,458 362,662 Reversal for credit losses 146,584 140,031 133,196 422,458 365,162 Not-INTEREST INCOME	5											
Not-interest income before reversal for credit losses 145,084 140,031 133,196 420,453 362,662 Reversal for credit losses 145,564 140,031 133,196 420,453 365,162 Not-INTEREST INCOME 145,564 140,031 133,196 424,558 365,162 Not-INTEREST INCOME 1141 - 24 (14) (439) Letters of credit commissions 1,459 1,376 1,302 4,110 3,058 Depository service fees 1,219 1,241 1,407 3,005 4,258 Otal non-interest income 7,835 7,767 12,961 20,912 25,831 NON-INTEREST EXPENSE Salaries and employee banefits 30,514 30,600 27,913 91,491 79,929 Computer and equipment expense 5,286 5,730 4,942 17,055 14,543 Data non-interest in low income housing and attemative energy partnerships 3,151 2,918 9,450 7,846 FDIC and State assessments 1,255 2,142 2,552 6,732	Deletted payments from acquisition											
Reversal for credit losses (1,500) - (4,500) (2,500) Not interest income after reversal for credit losses 146,584 140,031 133,196 424,958 365,162 NON-INTEREST INCOME 444,958 365,162 NON-INTEREST INCOME (14) - 24 (14) (4,500) - Securities (losses)/gains, net (14) - 24 (14) (430) 3.618 Depository service fees 1,219 1,241 1,407 3,905 4,269 Gains from acquisition - - 5,440 340 5,440 Other operating income 7,835 7,767 12,961 20,912 25,831 NON-INTEREST EXPENSE 30,600 27,913 91,491 7,9329 Occupancy expense 5,166 5,170 5,312 15,808 14,733 Data processing service expense 5,266 5,730 4,942 17,055 14,423 Data processing service expense <td>Total interest expense</td> <td></td> <td>31,782</td> <td></td> <td>27,489</td> <td></td> <td>20,882</td> <td></td> <td>83,628</td> <td></td> <td>57,849</td>	Total interest expense		31,782		27,489		20,882		83,628		57,849	
Net interest income after reversal for credit losses 146,584 140,031 133,196 124,958 366,162 NON-INTEREST INCOME 391 (1,124) - (4,580) - Securities (losses) form equity securities 391 (1,124) - (4,490) - Depository service feas 1,459 1,376 1,302 4,110 3,616 Depository service feas 1,219 1,2241 1,407 3,905 4,229 Stains from acquisition - - 5,440 340 5,440 Other operating income 7,835 7,767 12,961 20,912 25,831 NON-INTEREST EXPENSE Sataries and employee benefitis 30,614 30,600 27,913 91,491 79,929 Occupancy expense 5,186 5,170 5,312 15,808 14,541 Data processing service expense 3,0800 3,151 2,918 9,450 7,246 Marketing expense 2,255 2,142 2,552 6,732 7,281 Profesional s					140,031		133,196					
NON-INTEREST INCOME 391 (1,124) - (4,580) - Net gains/(losses) form equity securities 391 (1,124) - (4,580) - Securities (losses) form, equity securities 391 (1,124) - (4,580) - Depository service flees 1,459 1,376 1,302 4,110 3,618 Depository service flees 1,219 1,241 1,407 3,905 4,259 Gains from acquisition - - 5,440 340 5,440 Other operating income 7,895 7,767 12,961 20,912 25,831 MON-INTEREST EXPENSE Statines and employee benefits 30,614 30,600 27,913 91,491 79,929 Occupancy expense 5,186 5,170 5,312 15,808 14,733 Operating service expense 5,286 5,730 4,442 17,055 14,541 Data processing service expense 2,555 2,142 2,552 6,732 7,261 Marktating expense	Reversal for credit losses		(1,500)		-		-		(4,500)		(2,500)	
Net gains/(losses) rom equity securities 331 (1,124) (4,580) Securities (losses)/gains, net (14) 24 (14) (439) Depository service fees 1,219 1,241 1,407 3,905 4,259 Gains from acquisition - - 5,440 340 5,440 Other operating income 4,780 6,274 4,788 17,151 12,953 Total non-interest income 7,835 7,767 12,961 22,912 25,831 NON-INTEREST EXPENSE Sataries and employee benefits 30,514 30,600 2,713 91,491 79,929 Occupancy expense 5,186 5,170 5,312 15,808 14,733 Computer and equipment expense 2,272 2,611 2,643 8,477 7,895 Professional service expense 5,286 5,730 4,942 17,055 14,641 Data processing service expense 2,255 2,142 2,525 6,732 7,261 Marketing expense	Net interest income after reversal for credit losses		146,584		140,031		133,196		424,958		365,162	
Securities (losses)/gains, net (14) - 24 (14) (14) Letters of credit commissions 1,459 1,376 1,302 4,110 3,618 Depository service fees 1,219 1,241 1,407 3,305 4,259 Gains from acquisition - - 5,440 340 5,440 Other operating income 7,835 7,767 12,961 20,912 26,831 NON-INTEREST EXPENSE Satarises and employee benefits 30,514 30,600 27,913 91,491 79,929 Occupancy expense 5,166 5,170 5,312 15,808 14,733 Computer and equipment expense 2,272 2,611 2,243 8,477 7,895 Professional service expense 3,080 3,151 2,918 9,450 7,846 FDIC and State assessments 2,255 2,142 2,552 6,732 7,261 Marketing expense 1,243 3,400 2,103 5,521 4,843 Other operating expense 2,843 </td <td>NON-INTEREST INCOME</td> <td></td>	NON-INTEREST INCOME											
Securities (losses)/gains, net (14) - 24 (14) (14) Letters of credit commissions 1,459 1,376 1,302 4,110 3,618 Depository service fees 1,219 1,241 1,407 3,305 4,259 Gains from acquisition - - 5,440 340 5,440 Other operating income 7,835 7,767 12,961 20,912 26,831 NON-INTEREST EXPENSE Satarises and employee benefits 30,514 30,600 27,913 91,491 79,929 Occupancy expense 5,166 5,170 5,312 15,808 14,733 Computer and equipment expense 2,272 2,611 2,243 8,477 7,895 Professional service expense 3,080 3,151 2,918 9,450 7,846 FDIC and State assessments 2,255 2,142 2,552 6,732 7,261 Marketing expense 1,243 3,400 2,103 5,521 4,843 Other operating expense 2,843 </td <td></td> <td></td> <td>391</td> <td></td> <td>(1,124)</td> <td></td> <td>-</td> <td></td> <td>(4,580)</td> <td></td> <td>-</td>			391		(1,124)		-		(4,580)		-	
Depository service fees 1,219 1,241 1,407 3,905 4,259 Gains from acquisition - - 5,440 340 5,440 Other operating income 7,835 7,767 12,961 20,912 25,831 Total non-interest income 7,835 7,767 12,961 20,912 25,831 NON-INTEREST EXPENSE Satares and employee benefits 30,514 30,600 27,913 91,491 79,929 Occupancy expense 5,186 5,170 5,312 15,808 14,733 Computer and equipment expense 2,772 2,611 2,643 8,477 7,885 Professional services expense 5,286 5,730 4,942 17,055 14,541 Data processing service expense 2,655 2,142 2,552 6,732 7,261 Marketing expense 1,263 3,400 2,103 5,521 4,833 Other operating expense 1,215 5,113 5,723 21,989 16,797 Amortization of investments in low inc			(14)		-		24		(14)		(439)	
Gains from acquisition Other operating income - 5,440 4,780 5,440 6,274 5,440 4,788 5,440 17,151 5,440 12,953 Total non-interest income 7,835 7,767 12,961 20,912 25,831 NON-INTEREST Salaries and employee benefits 30,514 30,600 27,913 91,491 79,929 Occupancy expense 5,186 5,170 5,312 15,808 14,733 Computer and equipment expense 2,2772 2,611 2,643 8,477 7,895 Professional service expense 5,286 5,730 4,942 17,055 14,541 Data processing service expense 2,265 2,142 2,552 6,732 7,261 Data processing service expense 1,263 3,400 2,103 5,521 4,833 Other real estate owned expense (21) (3) 369 (236) 747 Amortization of core deposit intangibles 190 280 281 704 626 Acquisition and integration costs 179 1,735 3,217 20,833	Letters of credit commissions		1,459		1,376		1,302		4,110		3,618	
Other operating income 4,780 6,274 4,788 17,151 12,953 Total non-interest income 7,835 7,767 12,961 20,912 25,831 NON-INTEREST EXPENSE 30,514 30,600 27,913 91,491 79,929 Occupancy expense 5,186 5,170 5,312 15,806 14,733 Computer and equipment expense 2,772 2,611 2,643 8,477 7,999 Professional services expense 3,080 3,151 2,918 9,450 7,846 FDIC and State assessments 2,255 2,142 2,652 6,732 7,261 Marketing expense (21) (3) 369 (236) 747 Amortization of incore deposit intangibles 11,115 5,113 5,723 21,989 16,797 Amortization of incore deposit intangibles 190 280 281 704 626 Acquisition and integration costs 199 1,735 3,277 2,083 3,277 Other operating expense 65,964	Depository service fees		1,219		1,241		1,407		3,905		4,259	
Total non-interest income 7,835 7,767 12,961 20,912 26,831 NON-INTEREST EXPENSE Salaries and employee benefits 30,514 30,600 27,913 91,491 79,929 Occupancy expense 5,186 5,170 5,312 15,808 14,733 Computer and equipment expense 2,772 2,611 2,643 8,477 7,995 Professional services expense 5,286 5,730 4,942 17,055 14,541 Data processing service expense 2,555 2,142 2,552 6,732 7,261 Marketing expense 2,555 2,142 2,552 6,732 7,261 Marketing expense (21) (3) 369 (236) 747 Amortization of investments in low income housing and alternative energy partnerships 11,115 5,113 5,723 21,989 16,797 Admortization costs 1779 1,735 3,277 2,083 3,2277 Other operating expense 65,964 63,088 61,248 190,023 169,792 </td <td>-</td> <td></td> <td>-</td> <td></td> <td>-</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	-		-		-							
NON-INTEREST EXPENSE Salaries and employee benefits 30,514 30,600 27,913 91,491 79,929 Occupancy expense 5,186 5,170 5,312 15,808 14,733 Computer and equipment expense 2,772 2,611 2,643 8,477 7,895 Professional services expense 5,226 5,730 4,942 17,055 14,541 Data processing service expense 2,555 2,142 2,552 6,732 7,261 Marketing expense 1,263 3,400 2,103 5,521 4,833 Other real estate owned expense (21) (3) 369 (236) 747 Amortization of investments in low income housing and alternative energy partnerships 11,115 5,113 5,723 21,989 16,797 Anortization of core deposit intangibles 190 280 281 704 626 Acquisition and integration costs 179 1,735 3,277 2,083 3,277 Other operating expense 65,964 63,088 61,248 <	Other operating income		4,780		6,274		4,788		17,151		12,953	
Salaries and employee benefits 30,514 30,600 27,913 91,491 79,929 Occupancy expense 5,186 5,170 5,312 15,808 14,733 Computer and equipment expense 2,772 2,611 2,643 8,477 7,895 Professional services expense 5,286 5,730 4,942 17,055 14,541 Data processing service expense 3,080 3,151 2,918 9,450 7,846 FDIC and State assessments 2,555 2,142 2,552 6,732 7,261 Marketing expense (21) (3) 369 (236) 747 Amortization of investments in low income housing and alternative energy partnerships 11,115 5,113 5,723 21,989 16,797 Amortization of core deposit intangibles 190 280 281 704 626 Acquisition and integration costs 179 1,735 3,277 2,083 3,277 Other operating expense 65,964 63,088 61,248 190,023 169,792	Total non-interest income		7,835		7,767		12,961		20,912		25,831	
Occupancy expense 5,186 5,170 5,312 15,808 14,733 Computer and equipment expense 2,772 2,611 2,643 8,477 7,895 Professional services expense 3,080 3,151 2,918 9,450 7,846 FDIC and State assessments 2,555 2,142 2,552 6,732 7,261 Marketing expense 1,263 3,400 2,103 5,521 4,833 Other real estate owned expense (21) (3) 369 (236) 747 Amortization of investments in low income housing and alternative energy partnerships 11,115 5,113 5,723 21,989 16,797 Amortization of core deposit intangibles 190 280 281 704 626 Acquisition and integration costs 179 1,735 3,277 2,083 3,277 Other operating expense 65,964 63,088 61,248 190,023 169,792 Income before income tax expense 88,455 84,710 84,909 255,847 221,201	NON-INTEREST EXPENSE											
Computer and equipment expense 2,772 2,611 2,643 8,477 7,895 Professional services expense 5,286 5,730 4,942 17,055 14,541 Data processing service expense 3,080 3,151 2,918 9,450 7,866 FDIC and State assessments 2,555 2,142 2,552 6,732 7,261 Marketing expense (21) (3) 369 (236) 747 Amortization of investments in low income housing and alternative energy partnerships 11,115 5,113 5,723 21,989 16,797 Acquisition and integration costs 190 280 281 704 626 Acquisition and integration costs 179 1,735 3,277 2,083 3,277 Total non-interest expense 65,964 63,088 61,248 190,023 169,792 Income before income tax expense 88,455 84,710 84,909 255,847 221,201 Income per common share: \$ 69,757 \$ 73,664 49,746 207,237 </td <td>Salaries and employee benefits</td> <td></td> <td>30,514</td> <td></td> <td>30,600</td> <td></td> <td>27,913</td> <td></td> <td>91,491</td> <td></td> <td>79,929</td>	Salaries and employee benefits		30,514		30,600		27,913		91,491		79,929	
Professional services expense 5,286 5,730 4,942 17,055 14,541 Data processing service expense 3,080 3,151 2,918 9,450 7,846 FDIC and State assessments 2,555 2,142 2,552 6,732 7,261 Marketing expense 1,263 3,400 2,103 5,521 4,833 Other real estate owned expense (21) (3) 369 (236) 747 Amortization of investments in low income housing and alternative energy partnerships 11,115 5,113 5,723 21,989 16,797 Amortization of core deposit intangibles 190 280 281 704 626 Acquisition and integration costs 179 1,735 3,277 2,083 3,277 Other operating expense 65,964 63,088 61,248 190,023 169,792 Income before income tax expense 88,455 84,710 84,909 255,847 221,201 Income tax expense 18,698 11,046 35,163 44,8610 71,099	Occupancy expense		5,186		5,170		5,312		15,808		14,733	
Data processing service expense 3,080 3,151 2,918 9,450 7,846 FDIC and State assessments 2,555 2,142 2,552 6,732 7,261 Marketing expense 1,263 3,400 2,103 5,521 4,833 Other real estate owned expense (21) (3) 369 (236) 747 Amortization of investments in low income housing and alternative energy partnerships 11,115 5,113 5,723 21,989 16,797 Amortization of core deposit intangibles 190 280 281 704 626 Acquisition and integration costs 179 1,735 3,217 2,083 3,277 Other operating expense 88,455 84,710 84,909 255,847 221,201 Income before income tax expense 88,455 84,710 84,909 255,847 221,201 Income tax expense 88,455 69,757 7,366 49,746 207,237 150,102 Net income \$ 69,757 7,3664 49,746 207,237	Computer and equipment expense											
FDIC and State assessments 2,555 2,142 2,552 6,732 7,261 Marketing expense 1,263 3,400 2,103 5,521 4,833 Other real estate owned expense (21) (3) 369 (236) 747 Amortization of investments in low income housing and alternative energy partnerships 11,115 5,113 5,723 21,989 16,797 Amortization of core deposit intangibles 190 280 281 704 626 Acquisition and integration costs 179 1,735 3,277 2,083 3,277 Other operating expense 65,964 63,088 61,248 190,023 169,792 Income before income tax expense 88,455 84,710 84,909 255,847 221,001 Income tax expense 18,698 11,046 35,163 48,610 71,092 Net income \$ 69,757<	·											
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Other real estate owned expense (21) (3) 369 (236) 747 Amortization of investments in low income housing and alternative energy partnerships 11,115 5,113 5,723 21,989 16,797 Amortization of core deposit intangibles 190 280 281 704 626 Acquisition and integration costs 179 1,735 3,277 2,083 3,277 Other operating expense 65,964 63,088 61,248 190,023 169,792 Income before income tax expense 65,964 63,088 61,248 190,023 169,792 Income before income tax expense 88,455 84,710 84,909 255,847 221,201 Income tax expense 18,698 11,046 35,163 48,610 71,099 Net income \$ 0.866 0.911 \$ 0.62 \$ 2.55 \$ 1.87 Diluted \$ 0.865 0.901 \$ 0.62 \$ 2.55 \$ 1.86 Rasic average common shares												
Amortization of investments in low income housing and alternative energy partnerships 11,115 5,113 5,723 21,989 16,797 Amortization of core deposit intangibles 190 280 281 704 626 Acquisition and integration costs 179 1,735 3,277 2,083 3,277 Other operating expense 3,845 3,159 3,215 10,949 11,307 Total non-interest expense 65,964 63,088 61,248 190,023 169,792 Income before income tax expense 88,455 84,710 84,909 255,847 221,201 Income tax expense 18,698 11,046 35,163 48,610 71,099 Net income \$ 69,757 \$ 73,664 \$ 49,746 207,237 150,102 Net income per common share: \$ 0.86 0.91 \$ 0.62 \$ 2.55 \$ 1.86 Diluted \$ 0.86 \$ 0.91 \$ 0.62 \$ 2.53 \$ 1.86 Cash dividends paid per common share \$ 0.24 \$,					
alternative energy partnerships 11,115 5,113 5,723 21,989 16,797 Amortization of core deposit intangibles 190 280 281 704 626 Acquisition and integration costs 179 1,735 3,277 2,083 3,277 Other operating expense 3,845 3,159 3,215 10,949 11,307 Total non-interest expense 65,964 63,088 61,248 190,023 169,792 Income before income tax expense 88,455 84,710 84,909 255,847 221,201 Income tax expense 18,698 11,046 35,163 48,610 71,099 Net income \$ 69,757 73,664 49,746 207,237 150,102 Net income per common share: # 8 0.91 \$ 0.62 \$ 2.55 \$ 1.87 Diluted \$ 0.86 0.91 \$ 0.61 \$ 2.53 \$ 1.86 Cash dividends paid per common share \$ 0.24 0.24 0.21 \$ 0.72 \$ 0.63 <			(21)		(3)		369		(236)		747	
Amortization of core deposit intangibles 190 280 281 704 626 Acquisition and integration costs 179 1,735 3,277 2,083 3,277 Other operating expense 3,845 3,159 3,215 10,949 11,307 Total non-interest expense 65,964 63,088 61,248 190,023 169,792 Income before income tax expense 88,455 84,710 84,909 255,847 221,201 Income tax expense 18,698 11,046 35,163 48,610 71,099 Net income \$ 69,757<			11 115		5 113		5 723		21 989		16 797	
Acquisition and integration costs 179 1,735 3,277 2,083 3,277 Other operating expense 3,845 3,159 3,215 10,949 11,307 Total non-interest expense 65,964 63,088 61,248 190,023 169,792 Income before income tax expense 88,455 84,710 84,909 255,847 221,201 Income tax expense 18,698 11,046 35,163 48,610 71,099 Net income \$ 69,757 73,664 49,746 207,237 150,102 Net income per common share: \$ 0.86 0.91 0.62 \$ 2.55 1.87 Diluted \$ 0.86 0.91 0.62 \$ 2.55 1.87 Diluted \$ 0.85 0.90 0.61 2.53 1.86 Cash dividends paid per common share \$ 0.24 0.24 0.21 0.72 0.63 Basic average common shares outstanding 81,311,899 81,236,315 80,665,398 81,224,555 80,073,249												
Other operating expense 3,845 3,159 3,215 10,949 11,307 Total non-interest expense 65,964 63,088 61,248 190,023 169,792 Income before income tax expense 88,455 84,710 84,909 255,847 221,201 Income tax expense 18,698 11,046 35,163 48,610 71,099 Net income \$ 69,757 \$ 73,664 \$ 49,746 207,237 150,102 Net income per common share: \$ 0.86 \$ 0.91 \$ 0.62 \$ 2.55 \$ 1.87 Diluted \$ 0.85 0.90 \$ 0.61 \$ 2.53 \$ 1.86 Cash dividends paid per common share \$ 0.24 0.24 0.21 \$ 0.72 \$ 0.63 Basic average common shares outstanding 81,311,899 81,226,315 80,665,398 81,224,555 80,073,249												
Income before income tax expense 88,455 84,710 84,909 255,847 221,201 Income tax expense 18,698 11,046 35,163 48,610 71,099 Net income \$ 69,757 \$ 73,664 \$ 49,746 207,237 150,102 Net income per common share: Basic \$ 0.86 \$ 0.91 \$ 0.62 \$ 2.55 \$ 1.87 Diluted \$ 0.85 \$ 0.90 \$ 0.61 \$ 2.53 \$ 1.86 \$ 1.86 Cash dividends paid per common share \$ 0.24 \$ 0.24 \$ 0.21 \$ 0.72 \$ 0.63 Basic average common shares outstanding 81,311,899 81,226,315 \$ 80,073,249	Other operating expense		3,845						10,949		11,307	
Income tax expense 18,698 11,046 35,163 48,610 71,099 Net income \$ 69,757 \$ 73,664 \$ 49,746 207,237 150,102 Net income per common share: \$ 0.86 \$ 0.91 \$ 0.62 \$ 2.55 \$ 1.87 Diluted \$ 0.85 0.90 \$ 0.61 \$ 2.53 \$ 1.86 Cash dividends paid per common share \$ 0.24 0.24 \$ 0.21 \$ 0.72 \$ 0.63 Basic average common shares outstanding 81,311,899 81,236,315 80,665,398 81,224,555 80,073,249	Total non-interest expense		65,964		63,088		61,248		190,023		169,792	
Net income \$ 69,757 \$ 73,664 \$ 49,746 207,237 150,102 Net income per common share: Basic \$ 0.86 \$ 0.91 \$ 0.62 \$ 2.55 \$ 1.87 Diluted \$ 0.86 \$ 0.90 \$ 0.61 \$ 2.53 \$ 1.86 Cash dividends paid per common share \$ 0.24 \$ 0.21 \$ 0.72 \$ 0.63 Basic average common shares outstanding 81,311,899 81,236,315 80,665,398 81,224,555 80,073,249	Income before income tax expense		88,455		84,710		84,909		255,847		221,201	
Net income per common share: S 0.86 \$ 0.91 \$ 0.62 \$ 2.55 \$ 1.87 Basic \$ 0.86 \$ 0.91 \$ 0.62 \$ 2.55 \$ 1.87 Diluted \$ 0.85 \$ 0.90 \$ 0.61 \$ 2.53 \$ 1.86 Cash dividends paid per common share \$ 0.24 \$ 0.21 \$ 0.72 \$ 0.63 Basic average common shares outstanding 81,311,899 81,236,315 80,665,398 81,224,555 80,073,249	Income tax expense						35,163		48,610			
Basic \$ 0.86 \$ 0.91 \$ 0.62 \$ 2.55 \$ 1.87 Diluted \$ 0.85 \$ 0.90 \$ 0.61 \$ 2.55 \$ 1.87 Cash dividends paid per common share \$ 0.24 \$ 0.90 \$ 0.61 \$ 0.72 \$ 0.63 Basic average common shares outstanding 81,311,899 81,226,315 80,665,398 81,224,555 80,073,249	Net income	\$	69,757	\$	73,664	\$	49,746		207,237		150,102	
Diluted \$ 0.85 \$ 0.90 \$ 0.61 \$ 2.53 \$ 1.86 Cash dividends paid per common share \$ 0.24 <	Net income per common share:										_	
Cash dividends paid per common share \$ 0.24 \$ 0.24 \$ 0.24 \$ 0.21 \$ 0.72 \$ 0.63 Basic average common shares outstanding 81,311,899 81,236,315 80,665,398 81,224,555 80,073,249											1.87	
Basic average common shares outstanding 81,311,899 81,236,315 80,665,398 81,224,555 80,073,249	Diluted	\$	0.85	\$	0.90	\$	0.61	\$	2.53	\$	1.86	
Basic average common shares outstanding 81,311,899 81,236,315 80,665,398 81,224,555 80,073,249	Cash dividends paid per common share	\$	0.24	\$	0.24	\$	0.21	\$	0.72	\$	0.63	
Diluted average common shares outstanding 81,855,271 81,774,986 81,404,854 81,770,874 80,797,179	Basic average common shares outstanding		81,311,899		81,236,315		80,665,398		81,224,555		80,073,249	
	Diluted average common shares outstanding		81,855,271		81,774,986		81,404,854		81,770,874		80,797,179	

CATHAY GENERAL BANCORP AVERAGE BALANCES – SELECTED CONSOLIDATED FINANCIAL INFORMATION (Unaudited)

(In thousands)	September 3		hree months end June 30		September 30, 2017		
Interest-earning assets	Average Balance	Average Yield/Rate	Average Balance	Average Yield/Rate ⁽¹⁾	Average Balance	Average Yield/Rate	
Loans ⁽¹⁾	\$ 13,434,018	4.97%	\$ 13,020,212	4.89%	\$ 12,317,721	4.71%	
Taxable investment securities	1,399,031	2.14%	1,368,718	2.11%	1,396,859	1.61%	
FHLB stock	17,250	6.95%	17,489	8.73%	32,369	7.44%	
Federal funds sold and securities purchased	,		,		,		
under agreements to resell	-	-	-	-	35.707	1.20%	
Deposits with banks	178,434	1.86%	274,569	1.86%	292,595	1.75%	
Total interest-earning assets	\$ 15,028,733	4.67%	\$ 14,680,988	4.58%	\$ 14,075,251	4.34%	
Interest-bearing liabilities							
Interest-bearing demand deposits	\$ 1,396,436	0.20%	\$ 1,381,065	0.20%	\$ 1,349,508	0.17%	
Money market deposits	2,234,139	0.79%	2,201,162	0.68%	2,496,548	0.63%	
Savings deposits	780,412	0.18%	804,064	0.20%	942,452	0.24%	
Time deposits	5,997,268	1.46%	5,848,849	1.28%	4,939,189	0.94%	
Total interest-bearing deposits	\$ 10,408,255		\$ 10,235,140	0.92%	\$ 9,727,697	0.68%	
Securities sold under agreements to repurchase	16,304		83,517	2.92%	109,239	3.17%	
Other borrowed funds Long-term debt	307,298 194,136	2.36% 4.54%	237,231 194,136	1.95% 4.47%	324,581 119,136	2.17% 4.85%	
Total interest-bearing liabilities	10,925,993		10,750,024	1.03%	10,280,653	0.81%	
Non-interest-bearing demand deposits	2,877,646	1.1070	2,760,643	1.0070	2,714,244	0.017	
Total deposits and other borrowed funds	\$ 13,803,639		\$ 13,510,667				
•		•			\$ 12,994,897		
Total average assets Total average equity	\$ 16,134,349 \$ 2,097,786		\$ 15,746,786 \$ 2,036,674		\$ 15,354,123 \$ 2,020,224		
Total average equity	\$ 2,097,780	•		ı	\$ 2,020,224		
(In thousands)	September 3		ths ended, September	30 2017			
(in allocation)	Coptonibol (00, 2010	Coptombol	00,2011			
	Average Balance	Average Yield/Rate	Average Balance	Average Yield/Rate ⁽¹⁾			
Interest-earning assets		(1)					
Loans (1)	\$ 13,126,693	4.87%	\$ 11,668,814	4.60%			
Taxable investment securities	1,357,818		1,297,789	1.53%			
FHLB stock	18,975	7.60%	22,345	7.88%			
Federal funds sold and securities purchased			40.000	1.00%			
under agreements to resell Deposits with banks	- 281,883	- 1.74%	12,033 359,580	1.20% 1.17%			
Total interest-earning assets	\$ 14,785,369	4.56%	\$ 13,360,561	4.21%			
Interest-bearing liabilities	. <u></u>			<u> </u>			
Interest-bearing demand deposits	\$ 1,394,743	0.19%	\$ 1,282,904	0.17%			
Money market deposits	2,230,365	0.70%	2,359,871	0.64%			
Savings deposits	807,402	0.20%	817,540	0.20%			
Time deposits	5,833,807	1.30%	4,840,293	0.92%			
Total interest-bearing deposits	\$ 10,266,317	0.93%	\$ 9,300,608	0.69%			
Securities sold under agreements to repurchase	66,300 287,771	2.92% 1.97%	149,267 177,372	3.13% 1.78%			
Other borrowed funds	,	4.45%	119,136	4.85%			
Other borrowed funds Long-term debt	194,136						
	<u>194,136</u> 10,814,524	1.03%	9,746,383	0.79%			
Long-term debt		1.03%	9,746,383 2,542,754	0.79%			
Long-term debt Total interest-bearing liabilities	10,814,524			0.79%			
Long-term debt Total interest-bearing liabilities Non-interest-bearing demand deposits	10,814,524 2,796,831		2,542,754	0.79%			

(1) Yields and interest earned include net loan fees. Non-accrual loans are included in the average balance.